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Product Details -

ChoiceLend - Performance Plus 1 Year Fixed No Lock <=80%

Characteristic	Value	Comments
Product Type / Rate Options		
Rate Type	Fixed	
Max LVR	80%	
Min LVR	86%	
Interest Only	No	
Interest Only Max Period	NA	
LMI Capitalisation	Available	Max LVR 90% inclusive of LMI. LMI discount for FHB: from Wednesday 1 January 2020, we're offering new first home buyer customers a 33% discount off the LMI premium.
Loan Details		
Rate	2.19% (1 year)	
Rate - Revert	2.59%	
Comparison Rate	2.59%	
Min Loan	\$30,000	
Max Loan	No Max	
Max Term	30 years	
LMI Required Over	80%	Special offer for First Home Buyers: Discounts on LMI.
Redraw Facility	No	Redraw is not available for any additional repayments made during the fixed rate period. Redraw will become available once the product converts to a variable rate.
Redraw Min	\$0	
Rate Lock Fee	\$395	Payable where the Lock Rate option is selected. This option guarantees that

Characteristic	Value	Comments
		<p>the interest rate locked in at the time of application will not change for up to 90 days where the Rate Lock option is selected at time of application.</p> <p>Where it is not selected, the fixed rate at time of settlement will be applied.</p>
Additional Repayments	Available	<p>Available on new fixed rate loan approved from 28 September 2013. A maximum of \$20,000 of additional repayments can be made during the fixed rate term. Refer to additional repayments on fixed rate loans fact sheet for full details. Break costs may apply if the loan is partially or fully repaid during the fixed rate period. Please refer to the early repayment of fixed rate loans fact sheet for details on how break costs are charged. Additional payments made to the loan will not offset future schedule payments. All schedule payments are still required to be made.</p>
Additional Repayment Max	\$20,000	During the fixed rate term. Any amount above this will be returned to the borrower.
Repay Weekly	Available	
Repay Fortnightly	Available	
Repay Monthly	Available	
States	All	
Features and Benefits		
100% Offset Available	No	
Ability to Split Loan	Available	No restriction on the number of loan splits
Non Genuine Savings Accepted	No	<p>No Genuine Savings required where LVR <85%.</p> <p>Where >85% evidence of 5% Genuine savings is required.</p> <p>Genuine Savings comprises of: Bank Savings accrued for more than 6 months, Term Deposits, Shares or existing equity in real estate.</p> <p>Buyers equity contribution includes non genuine savings, such as a gift, this must be disclosed. Where non genuine savings are repayable, repayment terms must be recorded in ApplyOnline and included in serviceability calculations.</p>

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		Sale of motor-vehicle or other assets (excluding shares) is not acceptable. Refer to lender guide for further details
Fees and Charges		
Application Fee	\$0	
Establishment Fee	\$395	Loan Processing Fee: Payable once off per loan application/facility (new loans only) at settlement. (Will be deducted out of loan proceeds).
Extra Valuation Fee	At Cost	Required if initial valuation is older than 90 days at settlement or if multiple securities - refer to Lender for costs.
Settlement Fee	\$0	
Monthly Fee	\$0.00	
Discharge Fee	\$295.00	Lenders fee for full Discharge. Partial Discharge or security substitution Costs as follows: - Title insurance (refer to Title Insurance Matrix) - LMI Premium (only applicable if loan or LVR is increasing): refer appropriate program.
Other Fees		Title Insurance Fee : \$105.00 Redocumentation Fee: \$120.00 Loan processing Fee: \$395.00 Mortgage Settlements Australia Fee: \$30.25 Bank Fees: \$20.00
Acceptable Securities		
Acceptable Income		

Product information current as of 07-Sep-2020

Note: Comparison Rate based on loan of \$150,000 over a 25 year term. Conditions apply and fees and charges may be payable.

WARNING: The Comparison Rate applies only to the example or examples given. Different amounts and terms will result in different Comparison Rates. Costs such as redraw fees or early repayments fees, and costs savings such as fee waivers, are not included in the Comparison Rate but may influence the cost of the loan.

Whilst all care has been taken in the preparation of repayment schedules, graphs and other loan details and estimates of fees, no responsibility will be held for their reliability. We recommend that all loan details and fee estimates be confirmed with the appropriate Lender(s), Government Department and/or your legal representative prior to you making a decision on whether to proceed with a loan.

Please note this report is a summary of the key lender product features only. For more detailed information please refer to the comprehensive PDF report and the lender's supporting information.